



SAVA
OSIGURANJE

Sava osiguranje, d.d.
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Sustainability-related disclosure

1. Introduction

As part of the European Commission's Action Plan on financing sustainable growth the European Parliament and the European Commission adopted the Sustainable Finance Disclosure Regulation (SFDR) ((EU) 2019/2088) in December 2019. The disclosure regulation intends to increase transparency on sustainability characteristics and sustainable investments for the end consumer.

Sava Insurance supports this initiative from the EU and will continue its efforts to contribute to a sustainable development. We will be implementing the technical standards which were published by the European Commission on 2 February and will be updating our disclosure accordingly.

As we work on implementing our current Sava Insurance Group strategy for sustainable development (2020–2022) and as we embark on developing our group strategy for the following period, we will lean on the framework set out by this SFDR regulation as well as the EU Taxonomy and the Non-Financial Reporting Directive.

2. Sustainability risk

2.1. Policy on integration of sustainability risks in investment decision-making

As part of the Group's sustainable development strategy for 2020–2022 Sava Insurance Company, d.d. is working on gradually and systematically integrating ESG criteria into decision-making processes and further developing the sustainability assessment methodology for investments. Read about the Sava Insurance Group sustainable development strategy 2020–2022 in the [Group annual report](#).

However, sustainability risk is not currently systematically integrated into the policies of the Sava Insurance Company, d.d.. The management board of Sava Insurance Company, d.d. has adopted a decision to develop an ESG investment policy during 2021 which will define the framework for integrating sustainability risk in the investment decision-making processes.

2.2. Integration of sustainability risks into remuneration policies

Sustainability risk is not currently integrated in Sava Insurance Company, d.d.'s remuneration policies. As outlined above, we are working to develop our process for including sustainability risk and sustainability factors in our investment decision-making processes. As a natural part of this work, Sava Insurance Company, d.d. wishes to integrate considerations on sustainability risk in remuneration policies and the management board has committed to implementing this in the next strategic period.

3. Principal adverse impact statement

As part of the Group's sustainable development strategy for 2020–2022 Sava Insurance Company, d.d. is working on gradually and systematically integrating ESG criteria into decision-making processes and further developing the sustainability assessment methodology for investments. Read about the Sava Insurance Group sustainable development strategy 2020–2022 in the [Group annual report](#).

However, Sava Insurance Company, d.d. currently does not systematically consider principal adverse impacts of investment decisions on sustainability factors.

The management board of Sava Insurance Company, d.d. has adopted a decision to develop an ESG investment policy during 2021 which will define the framework for integrating considerations of principal adverse impacts in financial products.